



Bank on Memphis Approved Basic Business Accounts

IBERIA BANK

Name of Account: Free Business Checking

Details: Ideal for small businesses with limited transaction volume.

- No Monthly Service Charge
- \$100 minimum deposit to open account
- No Minimum Balance
- 500 transaction items per statement cycle, however accounts will be converted to Business
- Checking Plus if client exceeds 500 items over 2 statement cycles.
- Includes up to \$10,000 currency deposited allowed, however accounts will be converted to Business Checking Plus if client exceeds \$10,000 deposited over 2 statement cycles.

First South Financial Credit Union

Name of Account: Business Checking

Details: Our Business Checking Account is one of the best values in the local market.

- No minimum deposit to open a Business Checking
- Unlimited transactions
- Balances of \$1,000 or more earn interest
- Only \$15 a month which includes up to 200 checks per month for free, up to \$50,000 in cash withdrawals per month for free*
- Free online banking, free app

**If more than 200 checks there is a \$.30 per check fee*

Name of Account: Business Money Market

Details: This account offers higher yields and flexible access.

- No monthly fee if \$2,500 is maintained*
- Unlimited deposits
- Earn Interest on balances of \$2,500 or greater
- Up to six free withdrawals or transfers per month at no charge
- Free checks
- Free debit card
- Free online banking
- \$5 each withdrawal after six

**If under \$2,500 there is a \$15 fee*

FIRST TENNESSEE

Name of Account: Value

Details: Best for small businesses with limited transaction volume

- \$500 minimum opening deposit
- \$5.00 monthly fee
- 50 transactions per month. Transactions include: check paid, checks deposited, deposit slips, mobile deposits, online bill payments, and electronic debits and credits (including debit card transactions). Each \$100 increment of cash deposit counts as one transaction.
- \$0.50 per item over transaction limit
- No minimum balance required
- Debit card standard
- Paper statement fee of \$3 a month, but E-statements are free

PINNACLE FINANCIAL PARTNERS

Name of Account: Horizon Accounts

Details: All accounts include free online banking with bill payment services, free debit MasterCard, images of your checks with your statement and unlimited Pinnacle Anytime telephone access.

1. Horizon 150 (up to 150 transactions)

- \$0.25 per item over transaction limit
- No Service Charge

2. Horizon 300 (up to 300 transactions)

- \$0.25 per item over transaction limit
- \$15 monthly service charge
- Balance to waive service charge: \$10,000
- Combined Balance: \$20,000

3. Horizon 500 (up to 500 transactions)

- \$0.25 per item over transaction limit
- \$50 monthly service charge
- Balance to waive service charge: \$30,000
- Combined Balance: \$60,000

SUNTRUST

Name of Account: Primary Business Checking

Details: Account is designed for businesses with basic checking needs, requiring fewer transactions and lower balance requirements. Straightforward, easy-to-use and the ideal solution for smaller companies.

- Up to 150 transactions per month

- Cash processing up to \$5,000 per month
- No monthly maintenance Fee for the first two cycles
- 10% Cash back redemption bonus when redeeming from the SunTrust Business Cash Reward
- Credit Card into your SunTrust Business deposit account.
- No monthly maintenance fee with \$1,500 average monthly balance