

Benefits of Paying Yourself First (even a little bit!)

Saving 50 cents a day (\$15/month):

	No interest	2% Daily Compounding
Year 1	\$182.00	\$184.00
Year 5	\$912.00	\$957.00
Year 10	\$1,820.00	\$2,014.00
Year 30	\$5,460.00	\$7,480.00

Saving \$1.00 a day (\$30/month):

	No interest	2% Daily Compounding
Year 1	\$365.00	\$368.00
Year 5	\$1,825.00	\$1,914.00
Year 10	\$3,650.00	\$4,029.00
Year 30	\$10,950.00	\$14,960.00

Saving \$5.00 a day (\$150/month):

	No interest	2% Daily Compounding
Year 1	\$1,825.00	\$1,838.00
Year 5	\$9,125.00	\$9,569.00
Year 10	\$18,250.00	\$20,144.00
Year 30	\$54,750.00	\$74,798.00

I will pay myself first by setting up an automatic deduction of \$_____ into a savings account every month.

Next Step: ___ open a savings account

___ set up an automatic deposit of the amount above into my savings account on pay day